ConnectME Authority

ConnectME Fund			
	2007-2008 est.	2008-2009 est.	
Assessments/Revenues			
Assessments	\$800,000	\$1,000,000	
Transfer from MUSF	\$500,000	\$0	
Transfer to MUSF	(\$250,000)	(\$250,000)	
Other Income	\$0	\$0	
Interest Income	\$10,000	\$5,000	
Deficit/Surplus from previous year	\$0	\$112,910	
<u>Total</u>	\$1,060,000	<u>\$867,910</u>	
<u>Disbursements</u>			
Expenses			
Secretary of State (Rulemaking Ads)	\$964	\$0	
Salaries	\$100,000	\$100,000	
Travel	\$1,500	\$1,000	
Operating Expenses	\$1,000	\$1,000	
Fund Administration	\$55,452	\$45,000	
Misc Expenses	\$1,000	\$1,000	
Grant Awards	\$787,174	\$700,000	
Crant / Wards	Ψίσι,τι	ψ1 00,000	
Total	\$947,090	\$848,000	
	7011,000	70.13,000	
Balance Balance	\$112,910	\$19,910	
Notes:			
Fund Balance as of 12/31/07	\$574,797		
Starting assessment approx. \$60,000 per month.			